

To: Ashley Berrington

cc: Mike Fleiner

Fr: M. Bishop Bastien

Date: October 14, 2024

Re: Review of Voya fixed account single investment accountholders

As requested by Washoe County's Deferred Compensation Committee, Voya carried out a direct mailing to employees of the Sheriff's Department who were invested solely within the Voya Fixed Account. Voya mailed the attached diversification mailing to 257 accountholders within the County's 457 Plan. As a result of the mailing, the total accountholders was reduced to 196 sheriff employees invested 100% in the Voya Fixed Account. As a result, the mailing improved the diversification of this group by 61 employees or by roughly 24%.

The following details are based upon accountholders as of October 9, 2024 in both the County's 457 Plan and 401a Plan. Please let me know if any additional details are desired and I will further review the available plan information.

**Washoe County 457 Plan -- Active employees utilizing solely the Voya Fixed account**

- 575 participants

**Washoe County 457 Plan -- In-active employees utilizing solely the Voya Fixed account**

- 305 participants

**Washoe County 401a Plan -- Active employees utilizing solely the Voya Fixed account**

- 7 participants

**Washoe County 401a Plan -- In-active employees utilizing solely the Voya Fixed account**

- 14 participants

In addition to these details, I also reviewed all participants within a single investment option by the department or location code affiliated with each accountholder. The following outlines these findings:

**Washoe County 457 Plan -- Accountholders utilizing solely the Voya Fixed account by department**

<b><u>Dept#</u></b>	<b><u>Department</u></b>	<b><u>Active Accounts</u></b>	<b><u>In-active Accounts</u></b>
0001	WASHOE COUNTY	1	149
1000	COMMISSIONER	0	0
1010	COUNTY MANAGER	7	6
1020	ASSESSOR	13	4
1030	FINANCE	3	1
1040	CLERK	3	1
1050	COMMUNITY SERVICES DEPARTMENT	19	7
1060	DISTRICT ATTORNEY	29	12
1080	TECHNOLOGY SERVICES	11	2
1090	HUMAN RESOURCES	2	1
1100	PURCHASING	0	1
1110	RECORDER	4	1

1120	REGISTRAR OF VOTERS	2	0
1130	TREASURER	5	2
1200	DISTRICT COURT	8	4
1240	PUBLIC DEFENDER	4	2
1250	JUSTICE COURTS	9	4
1260	CONSTABLE	0	0
1270	JUVENILE SERVICES	6	3
1280	ALTERNATE PUBLIC DEFENDER	1	1
1300	LIBRARY	18	6
1400	REGIONAL PARKS AND OPEN SPACE	8	3
1500	SHERIFF	193	43
1530	CORONER	8	1
1540	ALTERNATIVE SENTENCING	8	4
1550	EMERGENCY MGMT	2	0
1570	PUBLIC GUARDIAN	2	0
1590	PUBLIC ADMINISTRATOR	1	0
1700	HEALTH DEPARTMENT	42	16
1769	SOCIAL SERVICES	5	2
1805	HEALTH BENEFITS	1	1
1950	RISK MANAGEMENT	0	0
2060	CTMRD	1	0
2110	TRUCKEE RIVER FLOOD MANAGEMENT	0	0
2160	ROADS	19	2
2210	INDIGENT ASSISTANCE	11	0
2230	HOMELESS DIVISION	22	3
2500	SENIOR SERVICES	5	0
2800	CHILD PROTECTIVE SERVICES	66	15
4000	LIBRARY EXPANSION	6	1
5000	ANIMAL SERVICES	8	2
6000	BUILDING	7	1
6400	MAY FOUNDATION	2	0
6603	WATER RESOURCES	5	0
6900	EQUIPMENT SERVICES	6	0

**Washoe County 401a Plan – Accountholders utilizing solely the Voya Fixed account by department**

<u>Dept#</u>	<u>Department</u>	<u>Active Accounts</u>	<u>In-active Accounts</u>
0001	WASHOE COUNTY	0	12
1030	FINANCE	1	0
1050	COMMUNITY SERVICES DEPARTMENT	0	1
1200	DISTRICT COURT	2	0
1250	JUSTICE COURTS	1	0
1500	SHERIFF	2	0
1700	HEALTH DEPARTMENT	0	1
1769	SOCIAL SERVICES	1	0

